

# HISTORY OF THE COMMERCIAL CO-OPERATIVE BANK

- The Commercial Co-operative bank Ltd. (CCB) is established on 24-03-1971 under the strong effective leadership of Board with the intention to help trading community specifically the small traders of Jamnagar.
- The Bank got banking license no. GJ771P on 18<sup>th</sup> December 1986. Bank is enjoying the NON SCHEDULED BANK status since 1971. The bank has been awarded “A” class of audit by the Government of Gujarat. Here are some features of The Commercial Co-operative Bank, which signifies its greatness and effectiveness in its tremendous achievement.
  - Most Convenient Bank Timing-10:00 Am to 02:00 Pm
  - Audit Classification “A”
  - Net N.P.A.0%
- The local intensity of the bank is its customer centric approach, hassle free execution of the decision & technologies are their main difference from other Commercial Co-operative banks. High level of commitment at all levels of management & self-committed ground level staff makes them different from other Commercial Co-operative banks.
- At present CCB bank has achieved a key position in the Co-operative banking sector in Jamnagar District. It is a bank having advanced technologies and educated staff, as it is said that “In the emerging competitive business environment Co-operative banks who adhere to strict financial discipline- Only will survive.” On this basis at present CCB bank is becoming more prestigious in the banking sector.
- Financial results prove its constant growth, which can be measured out with the profit figures and allocation of it. The balances of Advances and Deposits, investment in Government Securities and approved bonds to maintain the CRR and SLR according to the RBI guidelines, ever growing numbers of membership, share capital/own funds/reserves and surplus, which have tremendously increased. Assets-Liability management, high rate of dividend since so many years represents its equivalent growth.